

#072

IF A «BUSINESS INTERRUPTION AFTER TRANSPORTATION» COVERAGE IS PURCHASED, IS COMPENSATION FOR BUSINESS INTERRUPTION DUE TO THE CONSEQUENCES OF COVID-19 AVAILABLE?

Distribution

Industry

Insurance

Insurance for **Business Interruption after transport** is an additional guarantee of the insurance of the Transported Goods.

COMING IN ADDITION TO THIS MAIN GUARANTEE:



it may be called upon subject to **material loss or damage** previously guaranteed by the latter,



it will not be able to intervene in the **cases of exclusions** provided for in the main warranty - including losses and damages resulting from **delay**,



an unsecured delay in the expected date of use or commissioning of the insured goods will **postpone the commencement of the Business Interruption compensation** period by a period equivalent to such delay.

However, some Cargo insurance contracts provide for the possibility, under certain conditions, to «buy back» this exclusion of the delay: the specific conditions of each contract will then define which events causing the delay can trigger the application of the cover (it is true that until now, the pandemic had not been considered as one of these events).



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À propos de Gras Savoye Willis Towers Watson est une entreprise internationale de conseil, de courtage d'assurance et de solutions logicielles qui accompagne ses clients à travers le monde afin de transformer le risque en opportunité de croissance. Nous concevons et fournissons des solutions pour gérer le risque, accompagner les talents et optimiser les profits afin de protéger et de renforcer les organisations et les personnes. Notre vision, unique sur le marché, nous permet d'identifier les enjeux clés au croisement entre talents, actifs et idées : la formule qui stimule la performance de l'entreprise.

| About ASLOG

ASLOG brings together more than 400 companies from all sectors, with 2,000 professionals working together to promote and build tomorrow's Supply Chain. ASLOG is a neutral and independent association that addresses Supply Chain issues.

As early as 1972, visionary men sensed that this function would be decisive for all companies. For almost fifty years, professionals in the sector have made ASLOG the reference partner.

ASLOG is the privileged interlocutor of institutions and public authorities on all questions relating to the sector.

| #supplychain4good

The **#SupplyChain4Good** community was created at the initiative of Michelin and ASLOG, as part of the Movin'On ecosystem, in favor of a more sustainable mobility of goods.

#SupplyChain4Good's ambition is to federate the actors who work for Supply Chains that are simultaneously good for the planet, the people and the business performance. The members of this community are «shippers» (industrial and commercial companies), «operators» (transporters, logisticians, shipping companies, ports...), «support functions» (academics, consultants, information systems, regulators, NGOs...).

They cover all economic sectors and all regions of the world. Their work takes place throughout the year and culminates in the annual Movin'On Summit, the world summit on sustainable mobility.